

March 03, 2022

Vinmar is pleased to announce that it acquired Colornet Comercio Exterior Ltda. (<http://www.colornet.com.br>), a Brazilian specialty chemicals distributor of pigments, dyes and additives on February 18<sup>th</sup>.

In business since 1996, Colornet has been a leading distributor of the most prominent color and effects pigment manufacturers globally with a diverse product portfolio. The company is experienced in the application of pigments, dyes and additives in automotive and industrial coatings, inks, plastics and agroindustry offering solutions to add value to its customers.

With this acquisition, Vinmar continues to implement its global growth strategy in the specialty chemicals distribution space.

**Marcos Raicher, Managing Director of Colornet** said “This is an extremely important step for Colornet and a dream come true to consolidate and grow colours and effects business. Our customers will gain in terms of supply, technical support and new products. Colornet’s strong brand name will continue and our winning organization will remain in place as our customer’s regular contacts. I see a very bright future for Colornet as a part of the Vinmar Group.”

Vinmar is a global marketing and distribution company headquartered in Houston, Texas that brings value to the world’s leading producers and users of petrochemicals through tailored business solutions. Vinmar is able to fulfill its customer’s specific requirements while providing products from global sources with efficient supply chain execution.

**Vishal Goradia, CEO of Vinmar** said “Vinmar is honored that the Raicher’s have trusted us with their business. We have a long experience in Brazil and great respect for Colornet’s history and potential. With this acquisition we serve both our ambitions of growing in Brazil and in adding to our global value-added distribution capabilities”

With over 50 offices in 36 countries, Vinmar conducts business in over 100 countries with strict adherence to compliance with both laws of the United States and the countries where it operates.

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